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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Tax on Accumulation Distribution of Trusts

OMB No. 1545-0192

2006
Attachment
Sequence No. **73**

▶ Attach to beneficiary's tax return.

▶ See instructions on back.

A Name(s) as shown on return		B Social security number
C Name and address of trust		D Employer identification number
E Type of trust (see instructions) <input type="checkbox"/> Domestic <input type="checkbox"/> Foreign	F Beneficiary's date of birth	G Enter number of trusts from which you received accumulation distributions in this tax year ▶

Part I Average Income and Determination of Computation Years

1	Amount of current distribution that is considered distributed in earlier tax years (from Schedule J (Form 1041), line 37, column (a))	1				
2	Distributions of income accumulated before you were born or reached age 21	2				
3	Subtract line 2 from line 1	3				
4	Taxes imposed on the trust on amounts from line 3 (from Schedule J (Form 1041), line 37, column (b))	4				
5	Total (add lines 3 and 4)	5				
6	Tax-exempt interest included on line 5 (from Schedule J (Form 1041), line 37, column (c))	6				
7	Taxable part of line 5 (subtract line 6 from line 5)	7				
8	Number of trust's earlier tax years in which amounts on line 7 are considered distributed	8				
9	Average annual amount considered distributed (divide line 3 by line 8)	9				
10	Multiply line 9 by .25	10				
11	Number of earlier tax years to be taken into account (see instructions)	11				
12	Average amount for recomputing tax (divide line 7 by line 11). Enter here and in each column on line 15	12				
13	Enter your taxable income before this distribution for the 5 immediately preceding tax years.	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) 2001

Part II Tax Attributable to the Accumulation Distribution

		(a) -----	(b) -----	(c) -----
14	Enter the amounts from line 13, eliminating the highest and lowest taxable income years	14		
15	Enter amount from line 12 in each column	15		
16	Recomputed taxable income (add lines 14 and 15)	16		
17	Income tax on amounts on line 16	17		
18	Income tax before credits on line 14 income	18		
19	Additional tax before credits (subtract line 18 from line 17)	19		
20	Tax credit adjustment	20		
21	Subtract line 20 from line 19	21		
22	Alternative minimum tax adjustments	22		
23	Combine lines 21 and 22	23		
24	Add columns (a), (b), and (c), line 23	24		
25	Divide the line 24 amount by 3	25		
26	Multiply the amount on line 25 by the number of years on line 11.	26		
27	Enter the amount from line 4	27		
28	Partial tax attributable to the accumulation distribution (subtract line 27 from 26) (If zero or less, enter -0-)	28		